

₹27,00,000 cr & counting... proposals far exceed target

More Than 17.7k
MoUs Signed,
500 In Pipeline

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Lucknow: Twenty-four hours before the start of UP Global Investors Summit-2023 in the city, the total value of memorandums of understand-



CM Yogi on Wednesday inspected the Vrindavan Yojana where hectic preparations are underway to put up an impressive show at three-day Global Investors Summit to be inaugurated by PM Modi on Friday

GIS @ 2023

FULL COVERAGE: P 3

ding (MoUs) signed has crossed Rs 27 lakh crore, almost three times more than the target of Rs 109 lakh crore initially set.

Industrial development minister Nand Gopal Gupta Nandi said that the number may go up as more than 500 in-

tents were under scrutiny. In all, 18,477 proposals had been received by Invest UP, the host for the event. "As many as 18,477 intents were received by us, of which 17,782 have been translated into MoUs. This speaks for a strike rate of over 90%. The proposed investment through the MoUs is Rs

27.43 crore," the minister said, adding that it would create more than 90 lakh jobs. Data from the Invest UP's Investment Facilitation and Promotion Agency shows that at least 500 intents were under process (till February 6).

► **W UP remains core, P 3**