

5L jobs in textile sector in UP soon

Lucknow: The state government will provide employment opportunities to more than five lakh youths in textile sector soon. The Aditya Birla Group will also invest in textiles sector. This was informed by a government spokesperson.

In the textiles sector, the state government received as many as 1,092 proposals through the Global Investors Summit, and investment MoUs worth Rs 54,710 crore were signed in Uttar Pradesh, he said. More than 2.46 lakh youth across districts in

UP offers sizable mkt to investors

With over 25 crore population, UP offers a sizable market to investors that helps entrepreneurs do more business, and also reduces the cost of transportation and labour. Investors are eager to come to UP, which has the most youth.

state will get employment in this sector and will be benefitted in their own villages. This will lead to a large increase in employment opportunities in the spinning, weaving, clothing industry, and packaging, he said. Aditya Birla Group has also expressed interest in investing in this area, he said.

Last week, the Modi government had approved setting up of a textile park in Lucknow. It is anticipated that this will generate over three lakh new job opportunities. With joint efforts of the Centre and state government in textile industry, more than five lakh new jobs will be created in UP. **TNN**