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India's core sector output increases by 7.8% in January

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Synopsis

India's output of eight core industries registered a 7.8 per cent growth in January 2023, against 4.0 per cent growth during January 2022, the ministry of commerce and industry said on Tuesday. The production of fertilizers, coal, electricity, steel, natural gas, cement and refinery products increased in January 2023 over the corresponding month of last year



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The output had seen an increase of 7.4 per cent in December 2022, a three-month high. The production of fertilizers, coal, electricity, steel, <u>natural gas</u>, cement and refinery products increased in January 2023 over the corresponding month of last year.

TAP TO WATCH

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	SECTORS	JAN '23	DEC '22	JAN '22	a sourc
	🎂 Coal	13.4	12.2	8.2	(Data source: DPIIT,
	Crude Oil	-7.7	-1.2	-2.4	T
D	📕 🛛 Natural Gas	5.3	2.6	11.7	
The	🖞 Refinery Pdts	4.5	3.7	3.7	
	🚖 Fertilisers	17.9	7.3	-2.0	
Y	Steel	6.2	6.3	3.8	
	🕟 🛛 Cement	4.6	9.5	14.1	
	💡 🛛 Electricity	12.0	10.4	0.9	
(Data in % terms, YoY comparison)					

Core sector or key infrastructure industries, which have a 40.27 per cent weight in the overall <u>index</u> of industrial production (IIP), also have a bearing on industrial production data.