

Yogi to open ₹550cr steel project on Sun

Many Such Plants In The Pipeline

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Lucknow: Chief minister Yogi Adityanath will formally inaugurate a Rs 550 crore integrated steel plant on Sunday.

Located under the Gorakhpur Industrial Development Authority (Gida), Ankur Industries Ltd's plant is located in AL-2 sector-23 in an area of 82 acre. The project worth Rs 550 crore is already functional, producing thermax powered metal rods. The company has signed an MoU worth Rs 700 crore with the UP government for expansion of this plant.

An official said the plant is providing direct employment to 2,000 people and indirect employment to 5,000 people.

The production capacity of the plant is currently 3 lakh tons per year. Work on the plant started in 2020 and it has been categorised as a mega plus category project under the state's investment promotion policy-2020.

Ankur Industries Ltd has developed a private railway si-



Integrated steel plant in Gorakhpur providing direct employment to 2,000 people

ding of 1.5 km, while a 700 m long unloading platform has also been created inside the factory premises for offloading raw materials.

The plant has a built-in captive power plant of 30 MW. Chairperson and MD of Ankur Industries Ltd Ashok Jalan said power requirement of the plant was being met by the captive power plant. For production of power, 65% of raw material was being supplied by waste from the plant itself. The sponge iron plant capacity within this integrated project is 2,12,500 tons per annum while the steel melt shop capacity is 3,00,300 tons. The metal rod rolling mill capacity is



2,91,300 tons per annum.

Gida CEO Pawan Agarwal said the government's investor friendly policies have been a huge encouragement for investors. As of now, Gallant Group is running a cement plant in Gida area along with this integrated steel plant. He said during the Global Investors Summit, the government received proposals for heavy industries and many such plants were likely to come up under Gida soon.