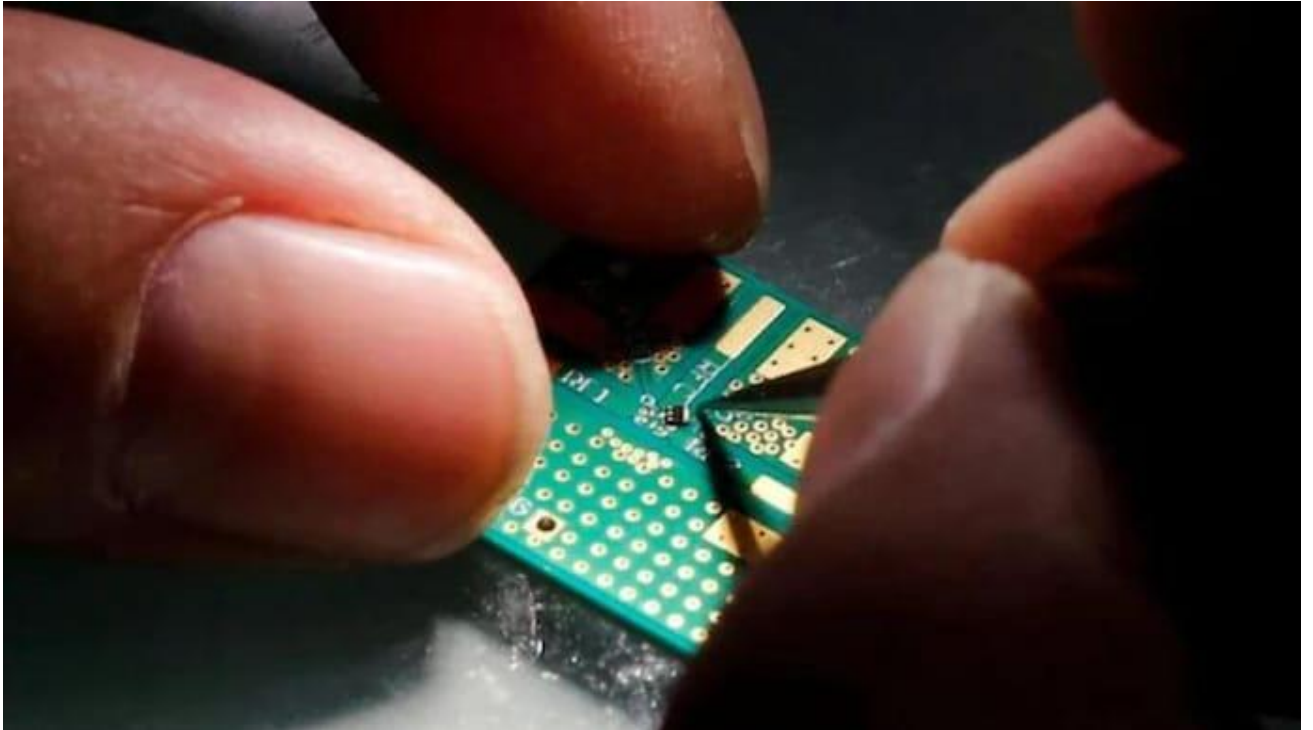


India to chip in after pact with US, may fill world's semiconductors gap

India and the US on Friday inked a memorandum of understanding (MoU) on semiconductor supply chain and 'innovation partnership'. This could help India realise its long-nurtured dream of becoming a hub for electronic goods.



The pact between India and US seeks to establish a mechanism between the two governments on semiconductor supply chain resiliency and diversification.

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By Yudhajit Shankar Das: People buying new cars are getting the second key after months of wait. Costs of electronic goods and computer components have shot up. And all this is because of a shortage of a chip that costs hardly a few dollars.

Not only could India help such issues never crop up, the country could also realise its long-nurtured dream of becoming a hub for electronics goods. And it could also help bridge the global demand-supply gap in semiconductors.