

Reliance, Tata Power among cos to get Rs 14,000 crore solar module incentive under PLI scheme



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Synopsis

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By ET Online

Last Updated: Mar 28, 2023, 02:13 PM IST

The **Union Government** has allocated 39,600 MW of domestic solar PV module manufacturing capacity to 11 companies with an outlay of Rs 14,007 cr under **PLI** scheme, stated a press release on Tuesday. According to the press release, **Reliance** has been awarded capacity worth 6,000 MW, Waaree 6000 MW, ReNew 4,800 MW, **JSW** 1,000 MW while **Tata Power Solar** got 4,000 MW.

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operational by October 2024, 16,800 MW capacity by April 2025 and the balance 15,400 MW capacity by April 2026," it said. The Tranche-II is expected to bring in an investment of Rs. 93,041 crore.

It will also generate a total of 1,01,487 jobs with 35,010 getting direct employment and 66,477 being indirectly employed, government stated.

A total integrated capacity of 8737 MW was allocated under Tranche-I of the Scheme, in November-December, 2022. Considering the two tranches together, the total domestic solar PV module manufacturing capacity allocated under the PLI Scheme is 48,337 MW, with a cumulative support of more than Rs. 18,500 crore by the government.

"The PLI Scheme has proved to be a watershed event in India's Renewable landscape resulting in around 48 GW domestic module manufacturing capacity within next 3 years. Scheme has boosted Government's efforts to reduce not only the impact of global supply chain shocks but also our import dependence adhering to the Hon'ble Prime Minister's vision of an Aatmanirbhar Bharat," said R. K. Singh, Union Minister for Power & NRE.