

'Textile park will be a boon for artisans, weavers of UP'

Yogi Govt To Form SPV To Launch Project

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Yogi said that the dedication of PM Modi for the achievement of the resolution of 'Make in India' and 'Make for the world' is commendable.

"Through this park, all works and facilities related to the textile industry will be available on the same premises. Also, it will prove to be a boon for the artisans, weavers and handicrafts men of UP," said a state government spokesperson. The project would come up over 1,082 acre area in Lucknow's Mall block and Ataari area and around 259 acre in Hardoi.

After getting the Centre's



approval, the Yogi government will now form a Special Purpose Vehicle (SPV) to launch the project. The SPV will be known as 'Sant Kabir PM Mitra Textile and Apparel Park Limited'. The spokesperson said a paid-up capital of Rs 10 crore has been arranged for this, of which 51% share will be of UP government,

while the remaining 49% share will be of the central government. The state government will provide land to the handloom and textiles department free of cost.

Additional chief secretary, handloom and textiles, will be appointed as the CEO in the SPV on behalf of the Centre and the state government. Se-

cretary, Union textiles ministry, will be the chairperson.

The state government has drafted the UP Textile and Garmenting Policy-2022 and a budget of Rs 150 crore has also been allocated for providing facilities to the investors in the textile sector. The spokesperson said the state government has allocated Rs 175 crore under the Garmenting Policy. A provision of Rs 345 crore has been made for providing electricity at subsidized rates to powerloom weavers. During the UP Global Investors Summit 2023, the government received more than 1,000 investment proposals in the textile sector alone, in which leading textile companies like Aditya Birla Group are also eager to invest in the state.

The government has so far received investment proposals worth more than Rs 53,000 crore in the sector in UP, which is expected to create more than 2.46 lakh jobs.