

# ‘₹33.5L cr investment proposals prove that UP is on right track’

TIMES NEWS NETWORK

**Gorakhpur:** Bringing investment to east UP was a challenge back in 2017 as the law and order situation was out of control and there was no clear policy so much so that the state was at 14<sup>th</sup> position in the ‘ease of doing’ business among states, said chief minister Yogi Adityanath on Sunday.

He was addressing a gathering at the inauguration ceremony of an ultramodern integrated steel plant set up by Ankur Industries Ltd in Gorakhpur.

Insisting that investment proposals worth Rs 33.5 lakh crore came during the Global Investors summit recently, the CM said that UP is on the right track and is ready to become a big economy.

He said that last week he got the opportunity to inaugurate Asia’s biggest paint factory (Berger Paint) at Sandila (Haridwar).

He also claimed that the Webley Scot revolver that is made in England will be made in UP now and for this investment procedure is moving forward in Sandila.

“The latest version of the AK rifle of Russia, Brahmos missile, and big aircrafts will also be made in UP,” he said.

CM Yogi said that questions used to be raised at the Global Investors Summit and its target.



CM Yogi & Gorakhpur MP Ravi Kishan at inauguration of integrated steel plant set up by Ankur Industries Ltd in Gorakhpur

“We said that we will only fix the lower limit and the upper limit will be fixed by the people. Initially the lower limit for investment was Rs 10 lakh crore, but when our teams went to the country and world and found investors waiting for us due to the UP’s law and order situation, sectoral policies, and transparent system. They gave proposals worth Rs 33.5 lakh crore,” the CM said.

He pointed out that the proposals are not only for NCR but also East UP which got Rs 10 lakh crore worth proposals and Bundelkhand where Rs 4 lakh crore investment proposals. The CM also praised Ankur Industries LTD chairman and CEO, Ashok Jalan for establishment of integrated steel plant.

Director of Ankur industries Nikhil Jalan said that with Rs 550 crore investment, around 2,000 people got direct employment while 5,000 people got indirect employment.