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50% Start-ups In Uttar Pradesh Are Run By Women

Team Her Circle | Apr 08, 2023

Nearly 50 per cent of the start-ups in Uttar Pradesh are headed by women, according to a report by the Times of India that quoted a government spokesperson.

Akshay Tripathi, special secretary, IT and Electronics, told The Times of India that out of 8,714 registered startups in the state, 4305 are run by women entrepreneurs. According to the details shared by the Department of IT and Electronics, the department has recognised these organisations for the promotion of industry and internal trade.

As reported by the Times of India, the spokesperson further said that the state offers various subsidies and concessions to women entrepreneurs, including an extra 50 per cent financial assistance for women entrepreneurs if they have over 26 per cent shares in the company. Women entrepreneurs are also granted a maximum of Rs 7.5 lakh and in addition, they are also given a total of Rs 17,500 monthly for a year.