

Big Investment after Vedanta! India's second semi-conductor park to come up in THIS state



The park will come on 91 acres of land in Sector 28 of the Yamuna Expressway Industrial Development Authority (YEIDA) area.

Big Investment after Vedanta! India's second semi-conductor park to come up in UP. Image Source: Pixabay

The [Hiranandani Group](#) is planning to build India's second semiconductor park in [Uttar Pradesh](#).

The park will come on 91 acres of land in Sector 28 of the [Yamuna Expressway Industrial Development Authority](#) (YEIDA) area. The company had signed a deal with the UP government during the February 2023 UP Global Investors Summit and proposed to invest Rs 17,000 crore under the project.

The Times of India quoted YEIDA CEO Arun Vir Singh saying, “Hiranandani Group’s Tarq Semiconductors Private Limited applied with the Central government under the [Indian Semiconductor Mission](#) scheme nearly a week ago, submitting a fee of Rs 50 lakh. The company has also sent its application to the state government. Once approved by the Centre, the state cabinet would allot the land. On our part, we have identified 91 acres in Sector 28.”

According to the MoU, Tarq will set up semiconductor assembly, testing and packaging (ATP) plants, TOI report further said.

“The project plan is to introduce three distinct semiconductor ATP production lines: legacy, mature and complex. ATP plant 1 shall be constructed and commissioned over 24 months in phase 1 of the project. ATP plants 2 and 3 shall be subsequently constructed and commissioned over the next 24 months in phase 2 of the project,” read the MoU.

After the semiconductor and display manufacturing plant that would be built in the Dholera Special Investment Region (SIR) near Ahmedabad, Gujarat, this would be the second such park in India with the first project being carried out by [Vedanta Limited](#) and the Taiwanese business Foxconn.