Union Minister Anurag Thakur speaking to Rajiv Gandhi National Institute of Youth Development

Indian software industry expected to reach USD 100 billion by 2025: Anurag Thakur

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Chennai(Tamil Nadu) [India], April 21 (ANI): Union Minister for Information and Broadcasting and Youth Affairs and Sports Anurag Thakur on Friday asserted that the Indian software product industry is expected to reach USD 100 billion by 2025.

The Indian software product industry is expected to reach USD 100 billion by 2025. The future of the IT industry in India is bright and booming with plentiful opportunities for the growing pool of highly skilled IT professionals, "the union minister said while addressing students at Rajiv Gandhi National Institute of Youth Development, Sriperumbudur.

Emphasizing that the booming software industry has provided employment opportunities to the youth, he said, "The IT industry in the country has added 4.45 lakh new jobs in the financial year 2022 bringing the total employment in the sector to close to 50 lakh".

Speaking about the future of the IT sector in India, he said that the new improvised IT technologies would transform the way business is being operated in India.

"The IT industry in India is expected to see a significant increase in the adoption of the digital technologies such as cloud computing, data analytics, artificial intelligence (AI) and cyber security. These advanced technologies are transforming the way business is operated," he added.