## 75 projects of ₹9Kcr from Prayagraj are ready for grounding

TIMES NEWS NETWORK

Prayagraj: As many as 75 units from Prayagraj that had signed MoUs with the government during the Global Investors Summit-2023 have completed the requisite criteria to be a part of the groundbreaking ceremony that the state government has planned for October.

Officials said entrepreneurs in the district have reached the stage of starting the work on projects worth Rs 9,790 crore.

According to joint commissioner (industries), Prayagraj, Laljit Singh, the state government had received investment proposals worth Rs 33.50 lakh crore at the summit held in Lucknow in February and proposes to hold the groundbreaking ceremonies of 5701 shortlisted projects worth Rs 7.86 lakh crore.

Prayagraj alone had received investment proposals worth Rs 53,021.30 crore from 278 investors.

The official further said among the proposed pro-

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jects, the major investment is in the additional energy sector worth Rs 3,035 crore. Apart from this, the maximum number of 25 units are of MSME sector with an investment of Rs 412.97 crore.

"Out of these 75 units, 3% have even started their productions. The remaining can also start their work by the end of July 2023," he added.

Singh said this investment will create 16,631 direct and indirect jobs in various sectors. Maximum 8,150 jobs will be created in the housing or real estate sector. After this comes the field of green energy generation in which also another 1200 jobs will be created in Prayagraj.

Meanwhile, to address and resolve issues being faced by investors in Uttar Pradesh, the Yogi Adityanath government has appointed 105 Udyami Mitras.