

# UPSIDA all set to ground investment of ₹40Kcr, seal MoUs worth ₹42Kcr

## ‘Land Allotted Or Procured For Several Projects Already’

TIMES NEWS NETWORK

**Lucknow:** The Uttar Pradesh State Industrial Development Authority (UPSIDA) has completed the formalities for grounding investment proposals of Rs 40,000 crore in the first groundbreaking ceremony, scheduled to be held in September or October this year.

At the same time, the process of finalising MoUs worth another Rs 42,000 crore is underway and UPSIDA hopes to have finalised 224 projects worth over Rs 80,000 for the ce-

remony.

UPSIDA had set the highest investment target of Rs 1.60 lakh crore for the ceremony, of which it had already met almost 50% of the target.

UPSIDA CEO Mayur Maheshwari said that land allotment has also been done for some projects and 199 investors have got land for their projects, either allotted by government or procured through private means.

“Proposals for a total investment of Rs 3.18 lakh crore were received from 600 inves-

tors in the UP Global Investors Summit-2023.

For the purpose of implementation of these projects, they were divided into five categories—MSME which were up to Rs 50 crore, large which were Rs 50-200 crore, mega

### **GROUNDBREAKING**

which were worth Rs 200-500 crore, super mega which were Rs 500- 5,000 crore and ultra mega which were above Rs. 5,000 crore,” he said.

He said that different teams were formed to review the MoUs and land is also being mapped based on the needs of the investors.

The maximum invest-

ment of Rs 7,020 crore is being made in Chandauli district by four investors while Amethi will get 30 units with an investment of Rs 4,761 crore. If divided according to sector, 41 investors will invest in the logistics and warehousing sector while 32 investors will set up private industrial parks. In addition to this, 28 investors will work in the food processing sector.

In terms of regions, Purvanchal is getting the most investment, where 65 units with an investment of Rs 20,189 crore are ready for implementation.

Another major chunk of these investments are being made in Paschimanchal, whe-

re 70 units will be set up with an investment of Rs 12,051 crore. Madhyanchal has attracted 60 units with an investment of Rs 5,200 crore while Bundelkhand has four companies ready to set up industries with an investment of Rs 2,872 crore. Maheshwari said that these units will generate 1,33,477 employment opportunities in the state.

In Paschimanchal, 72,740 jobs will be generated, while 36,135 employment opportunities will be generated from the units investing in the Purvanchal region. Another 22,702 jobs will be created in Madhyanchal while 1,900 jobs are likely to be created in units of the Bundelkhand region.