

Projects pledged by investors to begin in Ayodhya soon

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Lucknow: The interest in Ayodhya shown by investors at the time of the Global Investors Summit in February is now materialising. An official spokesperson of the government said on Saturday that several investments announced through MoUs are scheduled to take off during the ground-breaking ceremony proposed around Diwali.

"As many as 79 projects for which MoUs was signed in Ayodhya have either taken off or are set to take off soon," said the spokesperson citing Amresh Kumar Pandey, deputy commissioner department of industries, UP.

He informed that worth of the projects that have begun is estimated around Rs 1,41,497.53 crore. He also informed that 34% of the units have also started production while a good number are set to get rolling in July.

"The investment in Ayodhya promises to create direct and indirect employment opportunities for over 99,680 persons. Maximum employment will be created in the housing department," he said.

Meanwhile, the official spokesperson attributed the progress to steps taken by the Yogi Adityanath government to convert business intent into actual investment.

"The industrial establishment and export promotion policy of the Uttar Pradesh government has given confidence of growth and progress to investors... The government has put a mechanism in place in each district to follow up with each investor, remove road blocks and lay the red carpet for the investors. After this, necessary information and facilities are being made available to the entrepreneurs on priority for unit establishment," the spokesperson noted.