

India a 'reliable partner': PM invites semicon firms

Pankaj.Doval
@timesgroup.com

Gandhinagar: Prime Minister Narendra Modi on Friday pitched India as a "trusted and reliable partner" to the global semiconductor industry, arguing that the world's largest democracy will play a critical role in Industry 4.0 as it works on building a strong foundation to create a robust chip manufacturing and allied ecosystem within the country.

Flanked by some of the top executives in the global semiconductor industry at the second edition of Semi-conIndia, Modi said while an aspirational middle class is fuelling the demand for products built using chips, investment inflows are being led by the country's ambitious \$10-billion incentive scheme, a reliable energy supply, land, and fast-developing strength of skilled manpower and engineers.

"All this shows that India

“Who can be a more trusted partner than the world's largest democracy? **Investors trust India as it has a stable, responsible and reform-oriented government...** We have a massive talent pool... When we tell you to make in India, it also means let's make for India, make for the world
— **PM Narendra Modi**



is rolling out the red carpet for the semiconductor industry.”

The PM said the world today needs a “reliable and trusted” supply chain after facing the side-effects of the pandemic and the Russia-Ukraine war.

“India realises that a semiconductor is not just our necessity, the world, too, needs a trusted, reliable chip supply,” he said.

► **Skilled engineers, P15**

AMD to put in \$400m for B'luru design hub

US chipmaker Advanced Micro Devices announced a \$400 million investment in India to build its largest design centre in Bengaluru and said it will use Indian workforce across every aspect of its global portfolio. AMD's chief technology officer Mark Papermaster said the company has been encouraged by the push given to the work around semiconductors by PM Narendra Modi and other teams within the government, making the company broaden its engagement here. **P15**

Foxconn: If there's a will, there's a way

Speaking at the event, Foxconn chief Young Liu said, “Creating an ecosystem for chips in India is for the very brave. But where there's a will, there's a way. I can feel the determination.” **P15**