

# Skilled enggrs & designers are strength of India: PM Modi

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“Who can be a more trusted partner than the world’s largest democracy? Investors trust India as it has a stable, responsible and reform-oriented government. The industry has faith in India as infrastructure is developing in every sector. The tech sector believes in India as technology is growing here. The semiconductor industry trusts India as we have a massive talent pool,” PM Modi said.

The government is seeking to create an ecosystem for international chipmakers and electronics players at a time when they are seeking to diversify their manufacturing bases beyond China, which caused massive disruption following the Covid outbreak, affecting production of mobile phones and automobiles. The idea is also to reduce import dependence in these segments, where shipments are rising. Apart from a large domestic market, the government is also positioning India as a base for exports.

Modi said skilled engineers and designers are India’s strength in its quest for semiconductor investments. “Anyone who wants to be a part of the world’s most vibrant and unified market has faith in India. When we tell you to make in India, it also includes let’s make for India, make for the world.”

Modi told the companies that India understands the needs of the global supply chain, raw materials, trained manpower and machinery. “Any sector in which we have worked closely with private players has touched new heights, be it the space sector or geospatial sector, we have got excellent results everywhere.”