

U'khand get tips from UP on hosting global investors meet

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Lucknow: Planning its own Global Investors Summit, the Uttarakhand government has turned towards its neighbour for tips to successfully host the event as grand as the one hosted by Uttar Pradesh in February this year.

UP had received investment proposals of more than Rs 33.50 lakh crore at the event.

A high-level delegation from Uttarakhand, led by its industrial and infrastructure development commissioner Anand Bardhan, met various officials in UP including chief secretary DS Mishra, and took tips on what measures are needed to organise a successful investors summit.

The team, also comprising two secretaries from the CM's office, MD of the industrial development authority, director of industries

etc met the CS on Tuesday morning and were briefed about UP's initiatives and various steps it took to organise GIS-2023.

Later in the day, the team held a marathon meeting with UPERC chairperson Arvind Kumar, who is also a former IIDC for UP, senior members of Invest UP, representatives of Ernst & Young

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among others and were given a presentation on UP's experience.

"The meeting with the team went on for almost four hours during which discussions took place and various presentations were made by senior officials, including Abhishek Prakash, CEO of Invest UP. UP has clearly become an example for other states on how to organise a successful investors summit because no other state has so far seen investment intents of such a massive amount,"

said a senior official present during the meeting.

He said that Team UP spoke about the domestic and global roadshows, various sectoral policies framed by the government to promote industrial development, steps taken to improve ease of doing business, how to make a land bank, coordination between various agencies and getting industrial organisations on board.

"UP, under chief minister Yogi Adityanath, organised its first investors summit in February 2018, following it up with two ground breaking ceremonies. This year, it organised a global investors summit, which was attended by hundreds of delegates who gave investment proposals of more than Rs 33.50 lakh crore. Now, the state government is preparing to hold its first groundbreaking ceremony post GIS-2023, targeting projects worth Rs 10 lakh crore," said an official.