

# UPSIDA gives waiver to allottees on their unregistered units

TIMES NEWS NETWORK

**Kanpur:** The Uttar Pradesh State Industrial Development Authority (UPSIDA) has given relief to allottees who have started their units without registration.

“Allottees who did not get the registry done within the stipulated time limit can now get it done by paying 10% simple interest every year from the date of allotment upto the date of application at 2% per square metre on lease premium rates after removing the late fee earlier applicable on prevailing current rates,” said UPSIDA CEO Mayur Maheshwari.

He said allottees can avail the facility till December 31, 2023, through Nivesh Mitra, the Authority’s registry online service.

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**MAYUR MAHESHWARI**  
UPSIDA CEO

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the target of making the authority 100% online,” he added.

“Under this facility, allottees will not be liable for time extension fee. With this benefit, allottees can avoid paying extension fee and late fee,” he said.

“We appeal to allottees to complete the necessary process within the prescribed time limit and get the plot registered,” said Maheshwari.