



Semicon India 2023: American chipmaker AMD to invest USD 400 mln in India over 5 years

US chipmaker Advanced Micro Devices AMD said it will invest around \$400 million in India over the next five years and will build its largest design center in the tech hub of Bengaluru



AMD Chief Technology Officer, Mark Papermaster addressing the gathering at Semicon India 2023

American multinational semiconductor Advanced Micro Devices (AMD) on July 28, announced it would invest approximately USD 400 million in India over the next five years.

The announcement was made at the ongoing 'Semicon India Conference 2023' being held in Gandhinagar, Gujarat, in the presence of Prime Minister Narendra Modi. The planned investment includes a new AMD campus in Bengaluru that will serve as the company's largest design and R&D centre. It intends to add about 3,000 new engineering roles by the end of 2028 in India.

"The new AMD campus is expected to open before the end of 2023 and will feature extensive lab space, state-of-the-art collaboration tools and seating configurations designed to foster teamwork," AMD said in a release post the announcement by its Chief Technology Officer (CTO), Mark Papermaster, from Gandhinagar.