B'khand industrial devpt authority to boost growth



Chief Minister Yogi Adityanath during the cabinet meet on Tuesday

TIMES NEWS NETWORK

Lucknow: The state cabinet on Tuesday approved the formation of the Bundelkhand industrial development authority to bolster developmental work in the region, known for its backwardness. An official spokesperson said that a budget of Rs 8,000 crore has been earmarked for the functioning of the authority.

Of the total amount set aside, Rs 5,000 crore would be used for constitution of the authority, while Rs 3,000 crore would be invested in procurement of land. The cabinet decided that the initial procurement of land for the authority would be made by the UP state industrial development authority, which will work as a mentoring body.

The authority will be based at Jhansi and would work in coordination with the district magistrate of Jhansi who would lead the land procurement process. The cabinet stated that a committee must be formed for undertaking infrastructure and industrial development in the Bundelkhand region.

Referring to the decision, minister for industries, Nand Gopal Gupta Nandi said: "Gone are the days when Bundelkhand was a barren and banished land. The Yogi government has decided to ensure that no part of UP is left behind in the race of development and formation of this authority will ensure accelerated development of the region."

He also pointed out that the UP government has launched additional incentives to those willing to invest in Bundelkhand region and create jobs for women and the underprivileged.