

ELECTRIC VEHICLE ROUNDTABLE CONFERENCE:

Exploring opportunities to achieve UP's Electric Mobility Vision

Key Investors elicit keen interest in Electric Mobility Vision of Uttar Pradesh

- *UP has highest EVs registered in India, approximately 25% of total EVs on road in India*
- *UP EV Policy provides 100% road tax and registration fees exemption during the first three years of the policy period on all segments of EV purchased and registered in the State*
- *Transport department has launched EV purchase subsidy portal (upevsubsidy.in) to facilitate the buyers*
- *Hinduja Group has demonstrated an upfront investment intent ranging from ₹500 crore to ₹1000 crore in EV sector*
- *Adaani Group, with an investment proposal of around ₹1000 crore, is dedicated to building an extensive charging infrastructure network in the state*
- *E-Risha is embarking on an impressive journey by setting up EV parks spanning over 300+ acres of land, with an initial investment of ₹500 crore*

Lucknow | August 11, 2023:

An **EV Roundtable Conference**, a premier gathering of Hon'ble Ministers of UP government, senior officers, and industry leaders, took place here today, to deliberate upon and chart a course towards realizing ambitious Electric Mobility Vision for Uttar Pradesh

Organized by 'Invest UP', the conference provided a comprehensive overview of the Electric Vehicle landscape in the state, aligning with the objectives laid out in the **UP Electric Vehicle Manufacturing and Mobility Policy-2022**.

Speaking on the occasion, **Shri Nand Gopal Gupta "Nandi", Hon'ble Minister for Industrial Development, NRI and Investment Promotion** expressed his appreciation, stating, "*The EV Roundtable Conference exemplifies Uttar Pradesh's dedication to positioning itself as a leader in the electric mobility domain. Our state-of-the-art policies, in line with the UP EV Manufacturing & Mobility Policy 2022, are designed to attract investments, promote sustainable transportation solutions, and create a thriving ecosystem for electric vehicles and associated industries.*" Hon'ble Minister He assured the investors of full support of @UPgovt under the leadership of Hon'ble Chief Minister Shri Yogi Adityanath.

On this occasion, **Shri Manoj Kumar Singh, Infrastructure & Industrial Development Commissioner (IIDC)** held on-to-one meetings with many investors to understand their requirements and queries regarding investment in EV sector in the state.

Representatives from the **Hinduja Group**, a global conglomerate, showcased keen interest in investing significantly in the Electric Mobility sector in Uttar Pradesh. The company envisions a substantial contribution through a series of strategic initiatives by pledging to commit to the annual procurement of 2,500 Electric Buses for a period of 3 to 5 years. The group has demonstrated an upfront investment intent ranging from ₹500 crore to ₹1000 crore.

Adaani Group is dedicated to building an extensive charging infrastructure network with an investment proposal of around ₹1000 crore over a span of five years. Their primary focus areas

encompass 17 key cities and significant tourist destinations, spanning a remarkable 700 km from Agra to Prayagraj and other expressways.

E-Risha is embarking on an impressive journey by setting up EV parks spanning over 300+ acres of land, with an initial investment of ₹500 crore staggered over three years, followed by an additional ₹1000 crore over the subsequent 7 years.

Earlier welcoming the investors and delegates, **Shri Manoj Kumar Singh, Infrastructure and Industrial Development Commissioner (IIDC)** set forth State's EV policy provisions for creating EV mobility ecosystem in UP. He underscored State government's commitment to establish UP as the manufacturing hub of Electric Vehicles and batteries.

The event witnessed the gracious presence of distinguished members of the industry who lauded the progressive and investor-friendly initiatives of the State government, which will be pivotal in the growth of EV ecosystem in Uttar Pradesh.

Head-EV Charging of Tata Group, Mr Ramkrishna Singh assured that *Tata Power was ready to play important role in setting up EV charging infrastructure in Uttar Pradesh. He appreciated the support being provided by Government of Uttar Pradesh.*

MD & CEO, Switch Mobility, Hinduja Group, Mr Mahesh Babu welcomed *Hon'ble CM, Shri Yogi Adityanath's vision to endeavour for Net Zero emissions. He said that UP is the growth engine of India and Hinduja group would be happy to work in UP in EV sector.*

A **detailed presentation** was made by **Chief Executive Officer, Invest UP, Shri Abhishek Prakash** on the "Opportunities in EV sector in Uttar Pradesh", outlining key features and incentives provisioned in Electric Vehicle Manufacturing and Mobility Policy of the State for EV purchasers and manufacturers.

It was informed that Uttar Pradesh has highest EVs registered in India, approximately 25% of total EVs on road in India, dominated by the 2-Wheelers & 3-Wheelers segment, registering Highest EV sales (~17%) in India. As of February 2023, nearly 4,15,000 EVs operating on-road in Uttar Pradesh.

Moreover, State's EV policy provides attractive subsidies to the buyers in order to open up the EV market in the State. This includes 100% road tax and registration fees exemption during the first three years of the policy period on all segments of EV purchased and registered in UP. Same exemption will apply in the 4th & 5th year as well on all segments of EV purchased, registered and manufactured in UP.

Transport department of UP government already has launched EV purchase subsidy portal (upevsubsidy.in) to facilitate the buyers.

Prominent among those who partook in the conference, included Hon'ble Minister of State, Transport Shri Daya Shankar Singh, Hon'ble Minister of State, Industrial Development, Shri Jaswant Saini, Principal Secretary, Industrial Development – Shri Anil Sagar, Principal Secretary, Transport – Shri L Venkateshwarlu, Principal Secretary, Urban Development – Shri Amrit Abhijat, ACEO, Invest UP – Shri Prathamesh Kumar along with representatives of various investors.
