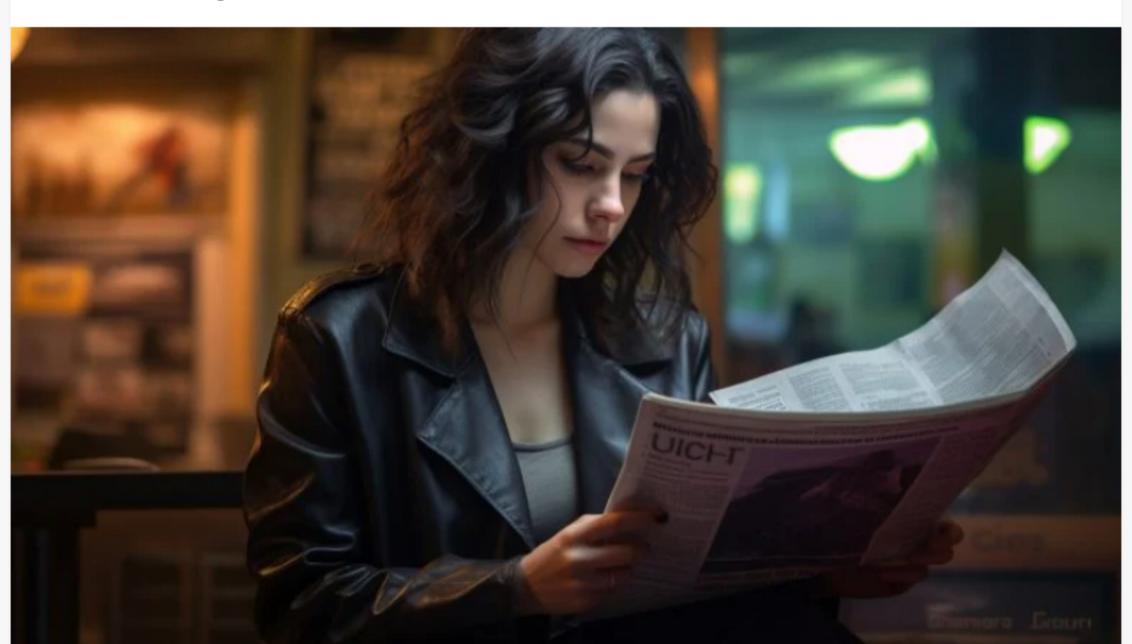
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IESA Signs MOUs with Gujarat and Uttar Pradesh to Boost Electronics Manufacturing and Design

Candice Clark 2 August 2023



India Electronic and Semiconductor Association (IESA) has signed Memorandums of Understanding (MoUs) with the states of Gujarat and Uttar Pradesh to support the semiconductor ecosystem in India. The signing took place during the Semicon India 2023 event.

The MoU with GSEM (Gujarat) focuses on semiconductor manufacturing, packaging, and design, with a special emphasis on skill development and the creation of fabless entities. On the other hand, the MoU with UPLC (Uttar Pradesh) aims to curate semiconductor and fabless policies for the state and establish hardware centers of excellence, along with skilling initiatives.

IESA is committed to the development of the semiconductor and ESDM (Electronics System Design and Manufacturing) ecosystem in India. The association has been actively involved in empowering students and startups through its FutureSkills program.

Semicon India 2023 highlighted various aspects of developing the semiconductor ecosystem in India, with a focus on emerging technologies, infrastructure, policies, and industry support. Major companies such as AMD, Micron, Cadence, and Foxconn announced significant investments in India during the event.

IESA also organized a panel discussion, titled "Readiness Assessment: Is India ready to become a semiconductor manufacturing hub?" The discussion brought together key decision-makers, state government representatives, and industry experts to explore the potential and challenges of establishing India as a global hub for semiconductor manufacturing.

With increasing demand and projected growth, the semiconductor industry is set to reach a market size of \$85 billion and create employment opportunities for around 600,000 individuals by 2030. IESA believes that India has the potential to become a semiconductor hub and is actively collaborating with government and state bodies to pave the way for new avenues and opportunities in the industry.

IESA, the premier industry body representing the Indian Electronics System Design and Manufacturing ecosystem, fosters collaboration between industry, academia, and government bodies. The association is focused on preparing India for the global challenges of the digital era.