

India Food Processing Market Size, Share, Industry Growth and Future Trends 2023-2028

PRESS RELEASE

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IMARC

The latest report published by IMARC Group, titled “**India Food Processing Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**”, offers a comprehensive analysis of the industry, which comprises insights on the market trends. The report also includes competitor and regional analysis, and contemporary advancements in the market. This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.



Market Overview:

The India food processing market size reached INR 25,455 Billion in 2022. Looking forward, IMARC Group expects the market to reach INR 45,345 Billion by 2028, exhibiting a growth rate (CAGR) of 9.5% during 2023-2028.

Food processing refers to the transformation of raw agricultural products into consumable food items. It encompasses various methods and techniques to clean, chop, mix, cook, package, and preserve food. Food processing can be as simple as cutting and freezing vegetables or as complex as creating ready-to-eat meals using various ingredients. The primary goal is to enhance the food's shelf life, improve its taste and appearance, and make it more convenient for consumption. Through processing, perishable items can be preserved and transported over long distances, allowing for a diverse and stable food supply.

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What are the growth prospects and trends in the industry?

The increasing investment in modern technology and research allows for innovative products and enhances efficiency in food processing which represents one of the key factors driving the growth of the market across India. India's growing population and increasing urbanization are driving demand for processed foods that suit fast-paced lifestyles. With growing disposable incomes, more consumers are affording packaged and processed food products. The shift towards Western eating habits and increasing preference for convenience foods is contributing to the market growth.

The Indian government's efforts to boost the food processing industry through incentives, subsidies, and infrastructure development provide a favorable environment for growth. The expansion of supermarkets and online grocery platforms makes processed foods more accessible to a larger consumer base. India's diverse agro-climatic conditions allow for a wide range of agricultural products that are processed and exported, driving the industry. The increasing focus on health and wellness is leading to demand for processed foods that are nutritious, organic, or free from certain additives which is creating a positive outlook for the market across the country.

Key Market Segmentation:

The report has segmented the India food processing market based on sector and region.

Breakup by Sector:

- Dairy
- Fruits and Vegetables
- Meat and Poultry Processing
- Fisheries
- Packaged Foods
- Beverages
- Others

Breakup by Region:

- North India
- South India
- East India
- West India

Competitive Landscape With Key Players:

The competitive landscape of the India food processing market has been studied in the report with the detailed profiles of the key players operating in the market.

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Key Highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.