

# PM: Indian economy is on path of rapid growth

## Says Tourism Sector To Contribute ₹20L Cr

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Without taking any names, Modi said, “On the contrary, we also see that in the states where crime is at its peak, investment is also decreasing equally.” He said the Indian economy is on the path of rapid growth which had led to creation of big opportunities for the youth. Modi addressed the ‘Rozgar Mela’ virtually as the new appointees in central paramilitary forces, Narcotics Control Bureau and Delhi Police joined in from 45 locations across the country.

The PM said India had emerged as the fastest growing economy and would soon be among the top three economies in the world, bringing benefits to the common man.

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**“For any economy to grow, it is imperative that every sector develops. From the food sector to pharmaceuticals, when every sector grows the economy will move ahead**

**NARENDRA MODI**  
Prime Minister

ceuticals, from space to start-ups, when every sector grows the economy will move ahead,” he said.

He said the tourism sector alone was expected to contribute Rs 20 lakh crore

to the economy by 2030 and had the potential to create 13-14 crore new jobs. He said the pharmaceutical industry, worth Rs four lakh crore at present, is expected to grow to Rs 10 lakh crore by 2030.

He said the automobile and the auto component sector too was on the growth path and will require youth power to propel it.

The food processing industry, which was worth approximately Rs 26 lakh crore last year, was bound to rise to Rs 35 lakh crore in the next three-and-a-half years.

He said India clocked record exports last year was a sign of the increased demand for Indian-made goods in the global market. India, he said, has become the second largest mobile manufacturing nation in the world and the country was now focusing on other electronic gadgets.