

UP to provide ₹5 lakh insurance cover to 90L micro entrepreneurs

TIMES NEWS NETWORK

Lucknow: Chief Minister Yogi Adityanath on Monday launched the Micro Entrepreneur Accident Insurance Scheme under which financial support of Rs 5 lakh will be given to small entrepreneurs in the case of death or accident.

This scheme, launched on World Entrepreneurship Day, will cover around 90 lakh entrepreneurs in the state for which they will have to register with the government.

The CM also handed over cheques for Rs 11.37 crore as the first instalment to developers overseeing private industrial park projects in Jhansi, Hapur and Sambhal under the Pledge Park initia-

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tive. Yogi said the opportunity for entrepreneurs to register with the government would be open for one year.

The state has around 96 lakh MSME entrepreneurs, of which 97% are operating as micro-enterprises with a venture capital under Rs 5 crore and an annual turnover of below Rs 40 lakh.

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