

# Uttar Pradesh's EV Roundtable Conference sparks interest among top investors

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An EV Roundtable Conference – a premier gathering of ministers of Uttar Pradesh, senior officers and industry leaders – took place in Lucknow on Friday to deliberate upon and chart a course towards realising ambitious Electric Mobility Vision for Uttar Pradesh.

Organised by Invest UP, the conference provided a comprehensive overview of the electric vehicle (EV) landscape in the State, aligning with the objectives laid out in the UP Electric Vehicle Manufacturing and Mobility Policy, 2022.

Speaking on the occasion, Nand Gopal Gupta “Nandi”, the minister for industrial development, NRI and investment promotion, expressed his appreciation, stating: “The EV Roundtable Conference exemplifies Uttar Pradesh’s dedication to positioning itself as a leader in the electric mobility domain. Our state-of-the-art policies, in line with the UP EV Manufacturing and Mobility Policy, 2022, are designed to attract investments, promote sustainable transportation solutions and create a thriving ecosystem for electric vehicles and associated industries.” He assured the investors of full support of @UPgovt under the leadership of Chief Minister Yogi Adityanath.

On this occasion, Infrastructure & Industrial Development Commissioner (IIDC) Manoj Kumar Singh held one-to-one meetings with many investors to understand their requirements and queries regarding investment in the State’s EV sector.

Representatives from the Hinduja Group, a global conglomerate, showcased keen interest in investing significantly in the electric mobility sector in Uttar Pradesh. The company envisions a substantial contribution through a series of strategic initiatives by pledging to commit to the annual procurement of 2,500 electric buses for a period of 3 to 5 years. The group has demonstrated an upfront investment intent ranging from Rs 500 crore to Rs 1,000 crore.

The Adani Group is dedicated to building an extensive charging infrastructure network with an investment proposal of around Rs 1,000 crore over a span of five years. Their primary focus areas encompass 17 key cities and significant tourist destinations, spanning a remarkable 700 km from Agra to Prayagraj and other expressways.

E-Risha is embarking on an impressive journey by setting up EV parks spanning over 300 acres, with an initial investment of Rs 500 crore staggered over three years, followed by an additional Rs 1,000 crore over the subsequent 7 years.