2030 target: Treble green energy, halve emissions

No Commitment On Phasing Out Fossil Fuels In G20 Document

Vishwa.Mohan @timesgroup.com

New Delhi: A consensus on climate issues might be one of thesignificant outcomes of the G20 summit as leaders on Saturday agreed to work towards limiting global warming to 1.5 degrees Celsius through rapid, deep and sustained reductions in global greenhouse gas (GHG) emissions. The goal is to reduce GHG emissions by 43% (relative to the 2019 levels) by 2030, and achieve 'net zero' by 2050. The leaders also vowed to triple renewable energy capacity globally by 2030.

These targets are important to save the world from the dangerous consequences of climate change, such as extreme weather events, biodiversity loss and desertification.

The G20 New Delhi Declaration backed up the promise by noting the need to mobilise \$5.8 trillion-5.9 trillion from all sources by 2030 for developing countries to implement their nationally determined contributions (NDCs). To implement clean energy technologies by 2030 and reach net-zero emissions by 2050, \$4 trillion will be needed per year.

The declaration did not commit to a phase-out of all polluting fossil fuels, including oil and gas. On coal, it merely repeated the text from the last G20 summit about accelerating efforts for phasing out unabated coal power, in line with national circumstances.

Though the declaration

WHAT IS LIFE?

- Mission Life (lifestyle for sustainable development) is an India-led global mass movement to nudge individual and community action to protect and preserve the environment.
- ➤ Idea of LiFE was introduced by Prime Minister Narendra Modi during the **26th United Nations Climate Change Conference** of the Parties (COP26) in Glasgow in 2021.
- ➤ It promotes an environmentally conscious lifestyle that focuses on 'mindful and deliberate utilisation' instead of 'mindless and wasteful consumption'.
- ➤ It seeks to encourage people across the world to undertake simple climate-friendly actions



in their daily lives.

- > It additionally seeks to leverage the strength of social networks to influence social norms surrounding climate.
- > Prime Minister Modi and UN Secretary-General Antonio Guterres jointly launched Mission LiFE at the Statue of Unity, Ekta Nagar, Kevadia, Gujarat on October 20, 2022.

- The Mission plans to create and nurture a global network of individuals, namely 'Pro-Planet People' (P3), who will have a shared commitment to adopt and promote environmentally friendly lifestyles.
- > Through the P3 community, the Mission seeks to create an ecosystem that will reinforce and enable environmentally friendly behaviours to be selfsustainable.
- > The Mission envisions replacing the prevalent 'use-and-dispose' economy—governed by mindless and destructive consumption—with a circular economy, which would be defined by mindful and deliberate utilization.

recognises that GHG emissions must peak by 2025 to stick to the 1.5 degrees Celsius goal, it does not imply all countries will peak within this timeframe. Rather, countries will peak in line with their different national circumstances. This formulation suits developing countries like India that need more energy to achieve their developmental goals.

Under the 'Green Development Pact for a Sustainable Future', the leaders promised to pursue efforts to triple renewable energy capacity globally through existing targets and policies, as well as demonstrate similar ambition with respect to other zero- and lowemission technologies, including abatement and removal technologies, in line with national circumstances by 2030.

This promise matters as G20 countries are collectively responsible for 80% of GHG emissions. Deep cuts at their end could help limit global warming to 1.5 degrees Celsius above the pre-industrial levels by 2100. Already, the world has reached an average warming level of 1.1 degrees C.

The other significant point for India is the inclusion of its brainchild LiFE—lifestyle for sustainable development—in the preamble of the declaration, recognising it as an important tool to address development and climate challenges, and conserve biodiversity, forests and oceans.

The declaration noted that LiFE could contribute to significant emission reduction by 2030. Besides, it introduced an additional element—"Travel for LiFE"—that will support the development of smart destinations that are responsible and sustainable.

This year could also see the first-ever \$100-billion contribution to the Green Climate Fund from developed countries—a goal they had committed to meet by 2020. The money will help developing countries implement their NDCs.