
Govt plans sops as 70 more units seek plots in Apparel Park Cluster

TIMES NEWS NETWORK

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“There are 89 plots out of which 81 have been allotted and lease plan and check list for 64 have been issued. Among these, physical possession documents have been distributed for 39 plots,” said an official.

YEIDA is developing the area in and around the park to provide better connectivity and facilities to investors. This includes a convention centre, exhibition centre and dedicated cargo facilities. The

dedicated cargo facility will be developed at the under-construction Noida International Airport in Jewar.

“Currently, the textile industry holds the largest share of cargo, accounting for around 37%. Cargo from Jewar will be cheaper than from Delhi because only 1% VAT is imposed on fuel in UP by the government,” the official said.

YEIDA CEO Arunveer Singh said NHAI had started work to connect the Apparel Park with the Delhi-Noida Expressway.

“The study for a Rapid Rail NCRTC has also been started in the authority area. The country’s first and the world’s sixth pod taxi system will also be built in this area, for which an international tender has been issued by the authority,” he said.

Lucknow: As many as 70 more industrial units have sought plots from the state government in the Apparel Park Cluster that is being developed by Yamuna Expressway Industrial Development Authority (YEIDA) in Noida.

This comes in addition to 81 of the 89 plots that the agency has already allotted to investors.

As a measure to promote industries, the authority has decided to increase the floor area ratio (FAR) given on industrial plots from 1.5 to 2.0, which YEIDA officials said, is likely to get approval from the government soon. It has also been decided to increase the ground coverage in industrial plots to 60%.

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