

Yeida bid to turn Gr Noida into higher edu hub

TIMES NEWS NETWORK

Lucknow: With the aim to develop Greater Noida as an educational hub, the state government has begun a University Plot Project, in which vacant plots under Yamuna Expressway Industrial Development Authority (YEIDA) in Sector 17-A and 22-E are up for sale under five categories.

The premium for plots has been fixed between Rs 111 crore and Rs 174 crore, with a processing fee of Rs 5,500, plus GST. Applications under the scheme are open till October 27.

YEIDA has put up information regarding the project, along with details like plot area, sector, per square meter rate of allotment and total premium on its website. "The rate allotment per square meter for plot number 11 of 1.21 lakh square meter in Sector 17-A of Greater Noida has been fixed at Rs 9,141. The total premium on this has been fixed at Rs 111.27 crore, which is the lowest. At the same time, the total premium amount of two plots of 2.05 lakh square

meters has been fixed at Rs 174.38 crore per plot. Similarly, the total premium amount for two plots of 1.05 lakh square meter has been fixed at Rs 128.13 crore per plot," said an official.

He added that Greater Noida was being developed in every aspect to make it a desirable location for investment. These include its proximity to Jewar Airport, the proposed International Film City, Yamuna Expressway and Buddha Circuit, better connectivity and Pod Transit System.

"We have joined hands with the Bank of Baroda for this project and they will be participating as banking partner in the project to handle the application and banking operations. It is noteworthy that whether it is an auction of industrial plots or determination through a draw, there is least scope for human interference. In this way, applicants are being successfully determined through this system in all Industrial Development Authorities, including YEIDA," the official said.