

# India-Japan partnership on semiconductor supply chain gets Cabinet nod

*Japanese government-backed semiconductor venture Rapidus is likely to be a major element of the new partnership*



## Business Standard

Thursday, October 26, 2023 | 09:44 AM IST EN | Hindi



Premium

The Union Cabinet on Wednesday approved a Memorandum of Cooperation (MoC) between India and Japan on developing a semiconductor supply chain partnership focusing on research and development (R&D), manufacturing, design, and talent development for the industry.

Signed in July this year, the MoC intends to strengthen cooperation between the two countries both on inter-governmental as well as business-to-business partnerships to advance resilient semiconductor supply chains and leverage complementary strengths. The MoC has come into effect from the date of signature of