

# RCCPL to invest Rs 400 crore to set up 1.40 million tons cement grinding unit in Prayagraj

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Online Bureau • ETRealty

Updated On Nov 6, 2023 at 06:24 PM IST



Representative Image

NEW DELHI: The board of directors of RCCPL, a wholly-owned material subsidiary of Birla Corporation, has approved the proposal to set up a 1.40 million tons greenfield cement grinding unit at

Prayagraj, Uttar Pradesh.

The company plans to invest Rs 400 crore and the proposed capacity is expected to be added within financial year 2025-26. The money will be raised through mix of debt and internal accruals.

The proposed unit will serve the markets of eastern Uttar Pradesh.

Currently, the company has 9.81 MTPA cement capacity (grinding) which was utilized at 72% in FY23.

During the April-June 2023 quarter, RCCPL had acquired 100% equity share of Sanghi Infrastructure M.P.