Interaction on Emerging Opportunities in Uttar Pradesh Japanese Ambassador meets Hon'ble Chief Minister, paving the way for Bilateral Growth and Cooperation

Lucknow, Nov 3, 2023:

In a momentous event that promises to strengthen international ties and foster economic collaboration, a high-level Japanese delegation led by Japan's Ambassador to India HE Hiroshi Suzuki, Political Councellor, Embassy of Japan-Mr. Kentaro Orita, Second Secretary-Ms. Mayumi Tsubakimoti held a bilateral meeting with Hon'ble Chief Minister Yogi Adityanath to discuss the investment opportunities to enhance the bilateral ties between Japan and Uttar Pradesh.

Yet another highlight of the visit was the delegation's participation in an interactive session on "Interaction on Emerging Opportunities," an event designed to explore and foster collaborative projects in various fields. This session offered a dynamic platform for brainstorming, planning, and setting the path for future collaborations. It served as a testament to the shared commitment of both Japan and Uttar Pradesh to harness the untapped potential of their partnership.

Organized by Invest UP in collaboration with the Federation of Indian Chambers of Commerce & Industry (FICCI), the primary focus of the discussions was to establish and strengthen trade relations between Japan and Uttar Pradesh, as well as to explore avenues of cultural cooperation. The meeting successfully set the stage for productive collaboration and lay the groundwork for mutually beneficial initiatives.

Speaking at the event, Japan's Hon'ble Ambassador to India, Mr. Hiroshi Suzuki said, "Exciting times in Uttar Pradesh as the UP government under the able leadership of Hon'ble CM Yogi Adityanath and the Japanese government to embark on a new era of collaboration and exchange." He added that India - Japan ties have gone leaps and bounds with the growing friendship between the two nations' top leadership.

Announcing the state's commitment to development, **Hon'ble Minster of State Industrial Development, Shri Jaswant Singh Saini said** that Uttar Pradesh is at the forefront of industrial growth. UP leads the way as the first state to introduce a single-window portal, Nivesh Mitra for investors.

A K Sharma, Hon'ble Cabinet Minister, Energy and Additional Sources of Energy asserted that Uttar Pradesh government was extending all the support to the Japanese companies to invite investments in the energy sector. "Uttar Pradesh aims to generate a massive 22,000 MW of solar energy by 2027," he added. Shri Sharma announced that State government is planning to purchase solar power to the tune of 4000 MW in first phase and another 3000 MW in the second phase. He said that along with policy for promotion Solar energy, State government has announced policy for bio-fuel and very soon a policy for green hydrogen will be announced.

Stressing on the opportunities available in animal husbandry and dairy, **Hon'ble Minister for Animal Husbandry and Dairy, Shri Dharmpal Singh** said that the state is dedicated to the well-being of animals and runs protection and conservation schemes.

Nikhil Nanda, Chairman & MD of Kubota Agricultural Machinery India informed that the company is set to boost agricultural infrastructure, introduce crop insurance schemes, and promote agro-based industries. This would be a significant step towards a prosperous farming future in UP. Kubota is collaborating with Kanpur University for one of a kind model farm which will benefit the farmers in the state.

Representative from ARMS incorporation highlighted huge possibility of human capital movement from UP to Japan because of its largest youth population/workforce by providing proper skill training through their Japanese company.

Rohit Chandra, CEO of OMC Power Ltd said, "The company aims to develop green telecom towers, fuel MSMEs, energise rural progress and bring efficient healthcare into the state."

M Devraj, Principal Secretary, Technical Education said that Japanese companies can also look at the possibility of investing in Uttar Pradesh in the areas of education.

Invest UP CEO Shri Abhishek Prakash said that Uttar Pradesh has become the preferred destination for investments. Listing out the infrastructure development, including vast network expressways, airports and upcoming industrial projects, he added that Uttar Pradesh is one of the easiest states to do business in. With an exclusive FDI policy to attract investors, the state is all set to woo investors from across the world.

Chief Director General, Takashi Suzuki, JETRO (Japan External Trade Organisation) said that Japan is viewing India as global investment hub and Uttar Pradesh has become a global business hub. For Japanese companies, Uttar Pradesh is the most preferred state for investments.

Representatives from the Japanese Companies (JCCII, Kubota) made a presentation on the investment opportunities in the state. They are keenly looking at investing in the Indian agriculture sector.

Japanese companies like OMC power, JBIC, JETRO and ARMS have shown a keen interest in investing in Uttar Pradesh, recognizing the state's immense potential for growth and development. This keenness to invest reflects not only the state's economic potential but also the strong economic ties and partnerships between Japan and Uttar Pradesh, paving the way for mutually beneficial collaborations and investments in various sectors.

Major companies from Japan operating Uttar Pradesh, include Honda Motors, Yamaha Motors, Denso, Toyo Ink, Nissin ABC Logistics, Sekisui DLJM Moulding, Mitsui and Co.
