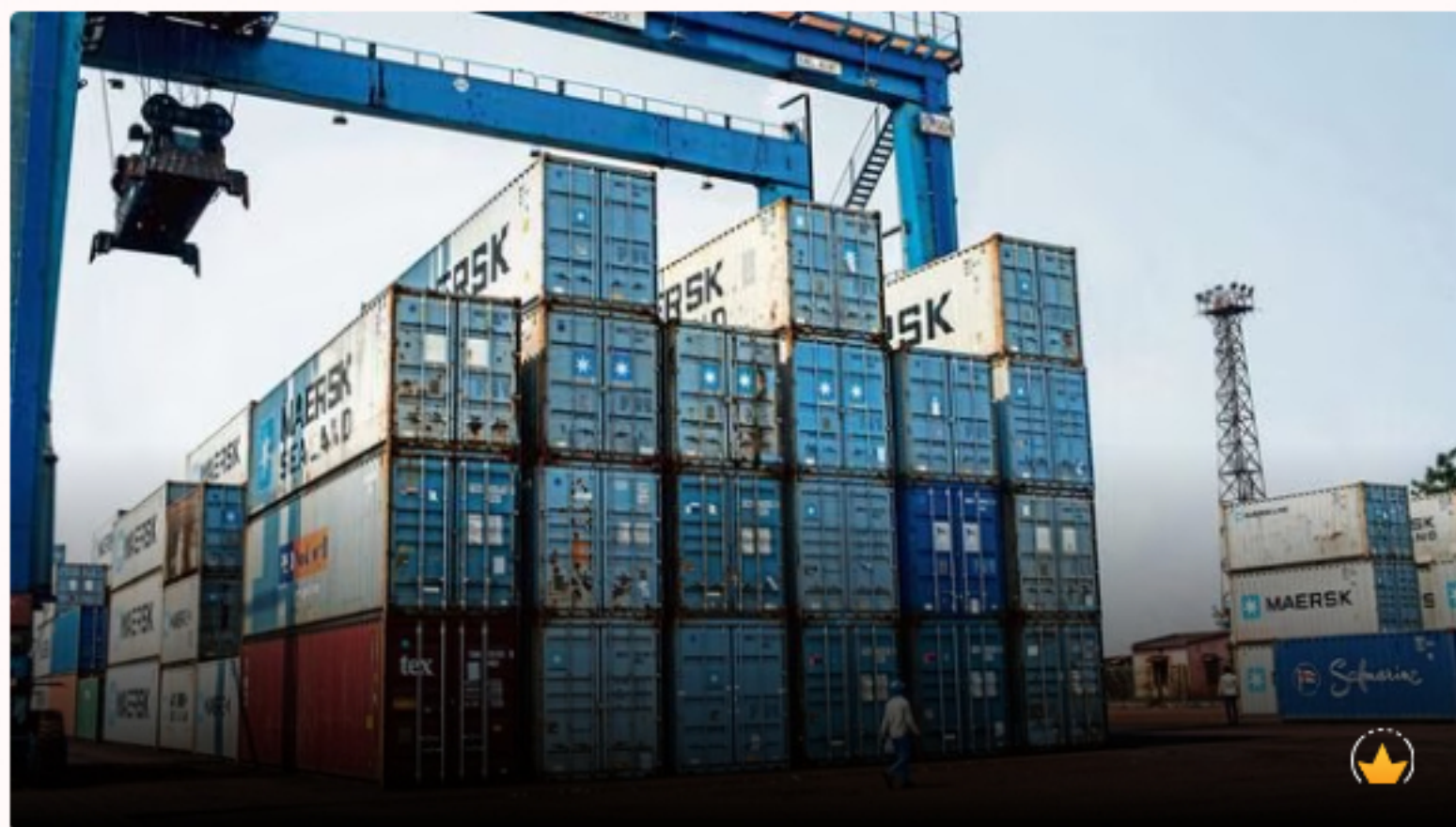


October's rise in Indian goods exports is a breath of fresh air

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A rise in crude oil prices contributed significantly to India's imports climbing 12.3% to \$65.03 billion last month. (Bloomberg)

SUMMARY

- *A rise in crude oil prices led to the trade gap worsening, but at least an overseas demand revival looks likelier.*

After clocking a string of negative readings this year, October's rise in India's goods exports has come as a breath of fresh air. Data released on Wednesday showed outbound shipments rose 6.2% from a year earlier to \$33.57 billion last month. Though still down 7% cumulatively for April to October, the latest uptick raises hope of green shoots starting to emerge.

Of course, the global economy is still negotiating turbulence. But conditions haven't been as bad as feared. The US economy, the world's largest, is a notable example, with data having repeatedly thrown pleasant