

# Centre to finalize all SPVs for PM MITRA parks in early 2024

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Each state government will be supplying land and upgrade utility infrastructure for the proposed mega textile parks. (Photo: Reuters)

## SUMMARY

- *The special purpose vehicles will be established across seven states to boost the textile sector*

NEW DELHI : The government is in the final stages of creating special purpose vehicles for the Pradhan Mantri Mega Integrated Textile Region and Apparel (PM MITRA) parks to boost the textile sector. All formalities to establish SPVs will conclude early next year, two officials aware of the development said.

Seven parks are set to come up at Virudhunagar in Tamil Nadu, Warangal (Telangana), Navsari (Gujarat), Kalaburagi (Karnataka), Dhar (Madhya Pradesh), Lucknow (Uttar Pradesh), and Amravati (Maharashtra). SPVs