

# Boney Kapoor & Bhutani bag rights to build Film City

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**Noida:** Producer Boney Kapoor's Bayview Projects and real estate company Bhutani Group bagged the rights to develop UP government's ambitious Film City near the upcoming Noida International Airport, for which chief minister Yogi Adityanath had himself met industry representatives in Mumbai.

There were three other players in the fray – T-Series and two consortiums backed by actor Akshay Kumar (Su-



per Technobuild) and producer KC Bokadia (4 Lions Films). But Bayview turned out to be the winner with an 18% revenue sharing offer to the state government. While 4 Lions offered 15.1%, Supersonic quoted 10.8% and T-Series 5.3%.

With a moratorium period of eight years, the developer will start paying the Yamuna Expressway Authority 18% of its gross revenue from the ninth year.

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