

Uttar Pradesh Showcases Investment Opportunities in the state at Indo-American Chamber of Commerce Conference at Delhi

Hon'ble Defence Minister Shri Rajnath Singh Emphasizes positive correlation of Business, Security, and National Prosperity in Key Address

Uttar Pradesh beckons investors with enticing prospects at IACC Conference

Lucknow, January 30, 2024 :

Indo-American Chamber of Commerce (IACC) organised a conference on "**Strengthening Indo-US Relationship in Amritkaal-Aatmanirbhar Bharat**" at New Delhi today with the participation of **Government of Uttar Pradesh as State Partner** and **Invest UP** - the Investment Promotion & Facilitation Agency of UP Government as **Institutional Partner**. The theme of the event focused on fostering economic ties between India and the United States of America.

Chief Guest of the conference, Shri Rajnath Singh, Hon'ble Defence Minister of India, added an aura of distinction to the IACC conference as he graced the event with his august presence. In his address, **Hon'ble Minister highlighted** Uttar Pradesh's remarkable transformation into a global investment destination under the dynamic leadership of Hon'ble Chief Minister, Shri Yogi Adityanath. **He said** that the last seven years have witnessed substantial progress in areas such as law and order, as well as enhanced connectivity through road, rail, air, and water. The Hon'ble Minister extended a warm invitation to American investors, urging them to explore the diverse investment opportunities within Uttar Pradesh's burgeoning economic landscape.

Moreover, Shri Rajnath Singh elucidated on the symbiotic relationship between business and commerce, asserting that they lead to enhanced tax collections. This, in turn, provides the necessary financial support for both defence and businesses alike. He stressed the importance of promoting investments and research and development (R&D) efforts, emphasizing the role of new technologies and innovative products that cater to both defence and civil sectors.

The Hon'ble Defence Minister pointed out the positive correlation between business and security. Drawing a parallel with the United States, he noted that USA has long recognized this interplay between business prosperity and national security.

United States Ambassador to India, H.E. Mr. Eric Garcetti graced the occasion as the Chief Guest, emphasizing the significance of collaboration between the two nations. **He expressed** optimism about the strengthening collaboration between the two nations, acknowledging Uttar Pradesh's potential as a key investment destination. The Indo-American Chamber of Commerce Conference served as a catalyst for building bridges between Indian and American businesses, fostering mutual economic development and prosperity.

Shri Abhishek Prakash, Secretary, Infrastructure & Industrial Development, CEO of Invest UP was the Guest of Honour. The event further witnessed the attendance of **Shri Manoj Singh Additional Chief Secretary of the Department of Forest, Environment, and Climate Change**, Government of Uttar Pradesh.

The Guest of Honour, Shri Abhishek Prakash, Secretary Industrial Development & CEO, Invest UP delivered an insightful presentation highlighting the immense investment potential in Uttar Pradesh. The presentation showcased the state's strategic advantages, robust infrastructure, and investor-friendly policies, aligning with the principles of "Aatmanirbhar Bharat" initiative.

Shri Abhishek Prakash elucidated on the diverse investment opportunities available in Uttar Pradesh across sectors such as manufacturing, technology, and infrastructure. **He said**, "As the dynamic landscape of Uttar Pradesh unfolds, it presents an unparalleled tapestry of investment opportunities. Positioned strategically as the gateway to central India and eastern ports, Uttar Pradesh beckons investors with enticing prospects. Boasting of a colossal population of 240 million, it stands as India's foremost consumer and labour market".

CEO, Invest UP added that the state excels in sectors ranging from Agro/Food processing to renewables/Solar energy, pharmaceuticals, and tourism. Recently consecrated Lord Ram Temple and transformative projects like the Kashi Vishwanath Corridor elevate Uttar Pradesh as a global tourist destination. With robust infrastructure including a vast road network, largest expressways network and four international airports with upcoming Noida International Airport at Jewar, top-class connectivity is available in the State.

Shri Abhishek Prakash said that UP Defence Industrial Corridor and newly formed Bundelkhand Industrial Development Authority exemplify State government's commitment to fostering industrialization. Uttar Pradesh's ambitious goal of generating 28 GW of renewable energy and promotion of electric vehicles coupled with a strategic push towards data centres, pharma and textile sectors solidifies its standing as the most preferred investment destination. "We welcome you to partake in State's growth journey, unlocking the immense potential that Uttar Pradesh offers," he added.

Shri Manoj Singh, IAS, Additional Chief Secretary of the Department of Forest, Environment, and Climate Change, Government of Uttar Pradesh, shared valuable perspectives on the state's environmental initiatives. He said, "With a focus on eco-friendly practices, the state government underlines its dedication to creating a harmonious balance between industrial growth and environmental conservation."

Speaking on this occasion, **Shri Mukesh Singh, Chairman UP State Coordination Committee and Executive Council Member, IACC** said, "Under the aegis of Invest UP, Uttar Pradesh has diligently crafted an investor-friendly environment, implementing streamlined administrative processes, sectoral policies and infrastructure development initiatives. This comprehensive approach has simplified the investment journey in UP".

Prominent among those who partook in the conference included Shri. Arun Karna, Regional President, IACC NIC & Managing Director & CEO T Global Network Services India Private Limited, Dr. Upasana Arora, Immediate Past Regional President IACC & Managing Director, Yashoda Super Speciality Hospitals, Shri Pankaj Bora, National President IACC, Dr. Atul Chauhan, Regional Council member IACC & Chancellor Amity University and Dr Lalit Bhasin, Conference Chair & Immediate Past National President IACC.