

## **Uttar Pradesh to hold a Pharma Conclave in Hyderabad to attract investment to the state**

**Lucknow, 17 January, 2024:**

The Government of Uttar Pradesh is organizing a **Pharma Conclave in Hyderabad** on January 18, 2024, in collaboration with the Bulk Drug Manufacturers Association of India, the Indian Drug Manufacturers Association (IDMA)-TS, and the AP Chapter to attract investments in the healthcare and pharmaceutical sectors in the state.

The conclave will focus on the business-friendly policies and various incentives offered by the Government of UP through its Industrial Policy and the **Pharmaceutical & Medical Device Industry Policy 2023**, as well as opportunities in pharmaceutical research and manufacturing, particularly in the upcoming **Pharma Park in Lalitpur** district and other parks and facilities.

The government of UP will be represented by its high-ranking officials, **Dr. G. N. Singh, Advisor to Hon'ble Chief Minister, Shri. Abhishek Prakash, Secretary-Infrastructure & Industrial Development and CEO, Invest UP** and **Shri Mayur Maheshwari, CEO, UP State Industrial Development Authority (UPSIDA)**, at the conclave.

Several distinguished pharmaceutical industry leaders from Hyderabad are expected to participate in the event to convey their interest and expectations from the Government of UP. The event will be graced by prominent industry captains, leadership, members of organizational bodies, and representation from regulatory authorities and other pharmaceutical industry stakeholders. The UP government has roped in industry experts as brand ambassadors of the pharma sector in southern India to help attract the right investment in this sector.

The government is setting up an exclusive **bulk drug park in Lalitpur** district. The Uttar Pradesh government's policy framework provides single window clearance for regulatory approvals and incentives such as interest and capital subsidies and stamp duty exemption, creating an ideal environment for pharma parks and individual units and enhancing the state's reputation as an investment-friendly destination.

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