

'FDI projects of ₹3,700 cr may come in'

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An official familiar with the developments said that the CM had directed that the event should be organised either by the end of January or the first week of February.

"Since the state machinery is busy with Ram temple inauguration, it has been decided to give a gap of 10-14 days between the two events so that the groundbreaking ceremony could also be organised properly and prominently," the official said.

The groundbreaking ceremony is being held for projects for which the UP government had signed MoUs during the Global Investors Summit in February 2023.

From an initial investment intent of Rs 34 lakh crore, the government now has investment proposals of over Rs 40 lakh crore. Initially, the plan was to hold the ceremony — to show that investment intents are being converted to actual projects and generating employment — in August or September last year but it had to be postponed for various reasons, which included land availability and inability to meet the target of investments which had been set by the CM.

Maximum proposals during GIS-2023 were for west UP, a region which is already known for industries, infrastructure and easy accessibility to the national capital. However, project proposals have been received for all 75 districts. Government sources said FDI projects of Rs 3,700 crore were likely to come in with groundbreaking ceremony.

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