

India can aspire to be \$7tn economy by 2030: Review

'Possible To Grow Above 7% In Coming Years'

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New Delhi: The Indian economy is likely to achieve a growth rate of 7% in fiscal year 2025 after growing at or above 7% in 2023-24, driven by resilient domestic demand despite risks and uncertainties in the global economic landscape, according to a review of the economy unveiled on Monday.

It also said India can aspire to become a \$7 trillion economy in the next six-seven years (by 2030) asserting that this would be a significant milestone in the journey to delivering quality of life and standard of living that match and exceed the aspirations of the Indian people.

"If the prognosis for FY25 turns out to be right,

60, 7, 3, 2 YRS...HOW INDIA'S JOURNEY TO EACH TRILLION KEEPS GETTING SHORTER

Govt's economic review released on Monday targets \$7 trillion GDP by 2030. Barring an unforeseen shock the goal is achievable

GDP in \$ Tn	Years Taken To Reach Each \$ Trillion	Year Achieved
1	60	2007
2	7	2014
3	7	2021
4	3	2024 F
5	3	2027 F
6	2	2029 F
7	1	2030 F

Can India add \$1tn to its economy in a year? Between 2007 and 2015 China added a trillion to its economy every single year

F: Forecast | GDP in US dollars

that will mark the fourth year post-pandemic that the Indian economy will have grown at or over 7%. That would be an impressive achievement, testifying to the resilience and potential of the Indian economy. It augurs well for the future," V Anantha Nageswaran, chief eco-

nomical advisor in the finance ministry said in the review. National Statistical Office estimates the economy will grow 7.3% in 2023-24 while Reserve Bank of India has projected a 7% growth rate for the current fiscal year.