

Shortlisted bidder's name to be sent for cabinet nod

► Continued from P 1

YEIDA CEO Arun Vir Singh said, "Companies that clear the technical bid round will be called to participate in the next round. Finally, a report of the companies that also clear the financial bids will be presented before a PPP bid-evaluation committee. The shortlisted bidder's name will then be referred to the cabinet for approval."

Chief minister Yogi Adityanath in September 2020 had announced plans to set up the country's biggest and most beautiful film city in the state's Gautam Budh Nagar. Subsequently, 1,000 acres were earmarked

Chief minister Yogi Adityanath in September 2020 had announced plans to set up the country's biggest and most beautiful film city in the state's Gautam Budh Nagar

in Sector 21, about six km from the upcoming Noida airport, for the project.

YEIDA floated global tenders twice in 2021 and 2022, but no company came forward because of the high project cost of Rs 7,200 crore.

Subsequently, modifications were introduced to

make the project more feasible. The size of the project was reduced to 230 acres in the first phase, while the concession period was extended to 90 years along with other modifications.

YEIDA floated a global tender for the third time on September 30 last year with a revised project cost of Rs 1,510 crore.

Apart from film activities, villas, service apartments, malls and plazas will be constructed as a part of the project.

As per the concession agreement, a film institute will be required to be completed within three years, and the entire project within eight years.