

Structural reforms at core of growth momentum: PM

'Demographic Dividend Is The Driving Force Of This Growth'

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Several business conglomerates unveiled massive spending plans in the state, with green energy and semiconductors accounting for the largest project commitments. UAE President Mohamed bin Zayed Al Nahyan was the chief guest at the event themed "Gateway to Future", which is being billed as the "Davos of the East".

"UAE firmly believes in the power of building bridges



Prime Minister Narendra Modi greets dignitaries at Vibrant Gujarat Summit 2024 in Gandhinagar on Wednesday

of cooperation to promote economic growth, and fostering international collaboration to address global challenges and help achieve stability and prosperity for all," said Al Nahyan, whom Modi credited with spurring a rapid growth in India-UAE ties.

Listing the triggers for In-

dia's improved economic profile, the PM said structural reforms initiated by his government were at the heart of the growth momentum that had enhanced the economy's capacity, capability and competitiveness. "Several rating agencies have predicted that India will be among the world's top

three economies. Those who want to analyse can do so," he said to a roar from the audience at the 15,000-capacity venue. Modi spoke of India's demographic dividend as the driving force of this growth and predicted that the business fraternity would reap "unimaginable" results by partnering with the aspirational young generation. "You are not just investing in India, but shaping young creators and consumers," he said, adding that the world was acknowledging the country as a powerhouse of talented youth and a democracy that delivers.

"The world is seeing India as a partner that believes in people-centric development, a voice that believes in global good, a voice of the global south... a technology hub for finding solutions," he said.