

# UP ready to tap semiconductor boom

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**Lucknow:** Uttar Pradesh is gearing up to claim its share of the booming semiconductor industry, chief minister Yogi Adityanath declared on Wednesday, reviewing the proposed UP semiconductor policy 2024. Emphasising the crucial role of semiconductors in technological advancement, he underscored the need to develop a robust ecosystem in the state, one that fosters innovation, creates

jobs and boosts self-reliance.

Recognising the importance of skilled manpower, the CM proposed incorporating semiconductor courses in technical institutes and IITs, along with two-year CM internship programmes in semiconductor industries. A supportive 'fables' ecosystem will be nurtured to attract chip design companies and start-ups. The state will offer attractive incentives to entice global semiconductor investors, building on the \$10

billion incentive package pledged by the government of India.

"UP's policy will go beyond national incentives, offering additional capital infusions, land purchase and lease exemptions and relief on electricity duty, SGST, power grid charges and more," Yogi said. UP will be the fourth state in India to implement such a dedicated policy, positioning itself as a prime destination for semiconductor players. The state will

prioritise skill development, water supply, power banking and research and development assistance to create a comprehensive support system. CM's vision extends beyond mere attraction, officials said. He aims to establish UP as a leading force in the semiconductor industry.

The CM said that UP's policy should include provisions for the disbursement of financial and non-financial incentives to attract global semiconductor investors.