Under Yogi, UP has transformed into a hub of global investment, says Rajnath

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Lucknow/New Delhi: Defence minister Rajnath Singh on Tuesday said that under the dynamic leadership of Chief Minister Yogi Adityanath, Uttar Pradesh has transformed into a global investment destination.

"Last seven years have witnessed substantial progress in law and order and enhanced connectivity through road, rail, air, and water," Singh said while addressing a conference on 'Strengthening Indo-US Relationship in Amritka-al-Aatmanirbhar Bharat', organised by Indo-American Chamber of Commerce in association with 'Invest UP'.

He urged the American investors to explore diverse investment opportunities within Uttar Pradesh's burgeoning economic landscape.

"The gamut of opportunities in UP is wide. There is a positive correlation between business and security and the improved law and order situation has helped the state shun its negative past," he said.

He also spoke on the symbiotic relationship between



Defence minister Rajnath Singh at the conference on Tuesday

business and commerce, asserting that they lead to enhanced tax collections. "This, in turn, provides necessary financial support for both defence and businesses alike," he said. Singh stressed the importance of promoting investments and research and development efforts, emphasizing the role of new technologies and innovative products that cater to both defence and civil sectors.

Drawing a parallel between UP and the United States, Singh said the USA had also recognized interplay between business prosperity and national security.

Chief guest, US Ambassador to India, Eric Garcetti emphasized the significance of collaboration between the United States and India. He expressed optimism about the strengthening collaboration between India and US and acknowledged Uttar Pradesh's potential as a key investment destination.

CEO, Invest UP, Abhishek Prakash informed investors about the investment potential of the state and listed out the strategic advantages. "As the dynamic landscape of Uttar Pradesh unfolds, it presents an unparalleled tapestry of investment opportunities. Positioned strategically as the gateway to central India and eastern ports, UP beckons investors with enticing prospects. Boasting of a colossal population of 240 million, it stands as India's foremost consumer and labour market," said Prakash, adding that "robust infrastructure, and investor-friendly policies are aligned with the principles of Atmanirbhar Bharat initiative".

"UP excels in sectors ranging from agro/food processing to renewables/solar energy pharmaceuticals, and tourism. Ram temple in Ayodhya and transformative projects like the Kashi Vishwanath Corridor elevate UP as a global tourist destination. With robust infrastructure, including a vast road network, largest expressways network and four international airports with the upcoming Noida International Airport at Jewar, top-class connectivity is available in the state." he said.

Guest of honour, additional chief secretary, forest, environment and climate change, Manoj Singh said, "With focus on eco-friendly practices, the state government underlines its dedication to creating a harmonious balance between industrial growth and environmental conservation."

Speaking for IACC, Mukesh Singh said, "UP has diligently crafted an investor-friendly environment, implementing streamlined administrative processes, sectoral policies and infrastructure development initiatives. This comprehensive approach has simplified the investment journey in UP."