Yogi: Escalate efforts for \$1 tn economy goal

UP's GDP Likely To Cross ₹25L Cr This Fiscal: CM

TIMES NEWS NETWORK

Lucknow: Chief Minister Yogi Adityanath said here on Monday that as our intentions are clear and goals well-defined, with right policy, and precise implementation, UP would reach the \$1 trillion target. During a detailed review of the state's current efforts at making the state a \$ 1 trillion economy by 2027, the CM said it was imperative that all departments escalate their efforts.

"Due to the planned efforts of the past six and a half years, UP's economy is in its best condition today. The state's total



CM Yogi Adityanath during a review meeting on \$1 trillion economy goal on Monday

GDP, which stood at Rs 16.45 lakh crore in 2021-22, has now surged to over Rs 22.58 lakh crore in 2022-23. With a 9.2% contribution to the national income, the has emerged as the second-largest economy in the country, playing a pivotal role as the growth engine of the country," the CM said.

"In the present scenario, the GDP of the state is estimated to be more than Rs 25.55 lakh crore in 2023-24. To reach the one-trillion-dollar target

'UP contributes 9% to MSME sector'

Thas emerged as one of the top three states of India as a significant contributor to India's MSME sector with 9% share in the MSME landscape, revealed a report of CBRE South Asia Private Limited-India's leading real estate consulting firm. P3

by 2027, it is imperative that all departments escalate their efforts. Enhanced planning and coordination are essential," the CM added. The state has recorded an average growth of 17% over the past two years. To achieve the target of USD1trillion, it requires a growth of 30%, provided there is no depreciation of the Rupee.

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