

Electronics, engineering goods among six focus sectors for \$1 trillion exports target

By Kirtika Suneja, ET Bureau • Last Updated: Jan 29, 2024, 12:34:00 AM IST

 FOLLOW US  SHARE  FONT SIZE  SAVE

Synopsis

India has identified electronics, engineering goods, textiles, marine & agriculture, toys, pharmaceuticals, and ecommerce as the sectors that could help achieve its \$1-trillion goods export target by FY30. The commerce and industry ministry study predicts that these sectors could generate around \$670 billion of exports by 2029-30.



Representative image

India has identified electronics, engineering goods, textiles, marine & agriculture, toys and pharmaceuticals as the six sectors that could help the country achieve almost 70% of its \$1-trillion goods export target by FY30.

As per a study by the commerce and industry ministry, these sectors could

clock around \$670 billion of exports by 2029-30. India's goods exports in FY23 were \$451.07 billion. "While toys may not be as large an export sector like engineering or electronics, they have seen remarkable growth," said a