

'50% of MoUs signed at 2018 summit on ground now'

CM has declared that the state government would provide all the details about the implementation of investments made so far in Uttar Pradesh

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LUCKNOW: The Uttar Pradesh government has indicated that nearly 50 per cent of the Memorandums of Understanding (MoUs) of Rs 4.28 lakh crore signed at the Uttar Pradesh Investors Summit-2018 have been implemented or are in different phases of implementation so far in the state.

Out of these MoUs, 1777 investment projects worth Rs 2.09 lakh crore have been implemented at the three groundbreaking ceremonies organised here on July 29, 2018, July 28, 2019 and June 3, 2022.

These include 843 projects involving investment of Rs 1.30 lakh crore that have commenced commercial operations while

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910 projects worth Rs 69,832.51 crore are in different phases of implementation. Four projects involving investment of Rs 3688.43 crore are yet to start while 20 projects worth Rs 7071.87 crore have been dropped.

Minister for industry Nand Gopal Gupta "Nandi" gave this information in a 540-page reply to a question by Samajwadi Party member Sachin Yadav in the state legislative assembly here.

The minister has not given any further details about implementation of the remaining 50

per cent of MoUs in future. Meanwhile, the state government has stepped up preparations for the implementation of MoUs signed through the Uttar Pradesh Global Investors Summit-2023 held here from February 10 to 12, 2023. The state government has said MoUs worth Rs 40 lakh crore were signed through the Uttar Pradesh Global Investors Summit 2023. Prime Minister Narendra Modi is scheduled to perform 'bhoomi puja' for implementation of investment of Rs 10 lakh crore at the groundbreaking ceremony proposed to be organised here on Feb 19.

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organised here on February 19.

Nandi, in his reply to Sachin Yadav, has given details of 24,177 companies that signed 27,253 MoUs for investment of Rs 34.02 lakh crore investment that proposes to generate nearly 1.03 crore job avenues in the states.

Chief minister Yogi Adityanath has declared that the state government would provide all the details about the implementation of investment made so far in Uttar Pradesh.

"This is good if 50 per cent of MoUs have been implemented to set up new industrial units and generate employment," said professor Parmod Kumar, director Giri Institute of Development Studies, Lucknow. "Uttar Pradesh Investors Summit-2018 was a turning point which put the state as an attractive destination for investment by private investors. As reported 50 per cent of implementation of MoUs on the face of it is a good conversion rate of MoUs into investment and production," said professor Yashvir Tyagi, former head of department, economics, Lucknow University.