

60 IT & ITeS projects to create 81,000 jobs

65% Of Units Concentrated in GB Nagar

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Lucknow: A hefty chunk of IT and ITeS projects set to take off during the Ground Breaking Ceremony 4.0 (GBC 4.0) are concentrated in Gautam Budh Nagar alone, according to data from Invest UP, the host for the mega event that will be attended by Prime Minister Narendra Modi on Feb 19.

Data shows that at least 60 projects having value of over Rs 91,000 crore would be launched during the ceremony. Of these, 65% (or 39) are based in the NCR district.

It also indicated that 60 projects would create 81,424 jobs. The share of Gautam Budh Nagar in employment creation is over 76,000.

Among other districts, Mathura will get four projects. The cumulative investment worth of these projects is Rs 120.79 crore which will generate 290 jobs.

Bulandshahr, Lucknow and Amroha districts have bagged two projects each while one IT sector project each will be start in Kanpur Nagar, Varanasi, Kaushambi, Ayodhya, Ghaziabad, Siddharthnagar, Meerut, Agra, Barabanki and Basti.

Officials said that big ticket investments include Noida Data Centre Park being set up by NIDP Developers Pvt Ltd. "The project will come up



Preparations for GBC 4.0 underway at Indira Gandhi Pratishthan on Tuesday

with an investment of Rs 30,000 crore on 20 acres of leased land of Greater Noida Industrial Development Authority and would provide employment to 2,160 people," an official said.

"The next big thing happening in Gautam Budh Nagar is the project being launched by TARQ Semiconductors Pvt Ltd under the Yamuna Expressway Industrial Development Authority (YEIDA) area. The project will focus on manufacturing integrated compound semiconductors GaN Epi (wafer for high-frequency power amplifier) fabrication and assembly unit. Coming up at an investment of Rs 28,440 crore, the project is anticipated to generate employment for 1,000 people," officials said.

Likewise, Sify Infinit Space Ltd will set up two projects with cumulative investment

of Rs 19,000 crore.

"One of its projects will be a new age horizontal data centre and will entail an investment of Rs 11,000 crore, while the other project will develop critical IT infrastructure in data centre sector with a phased investment of Rs 8,000 crore and will offer employment opportunities to 300 professionals," the officer said.

IT and electronics department had the target to convert investment intent of Rs 1.25 lakh crore into business. Against this, the department was able to realise 73% of the target.

During the Global Investors Summit in Feb 2023, the state had received 310 investment proposals worth Rs 5,25,331 crore, out of which at least 60 projects worth Rs 91,456.89 crore have been cleared within a year for launch.