

Bajaj Hindusthan, EverEnviro to transform sugar waste into CBG, targeting 70 MT daily production

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New Delhi: Bajaj Hindusthan Sugar Limited has partnered with EverEnviro Private Limited to establish compressed biogas (CBG) plants in Uttar Pradesh, tapping into the potential of 500,000 metric tons of press mud produced annually by its 14 sugar mills.

The collaboration aims to enhance CBG production capacity in the state, contributing to the Indian government's efforts to reduce dependency on fossil fuels and promote renewable energy sources. "The Government of India and Government of Uttar Pradesh has been promoting and encouraging setting up of CBG plants," the office of Bajaj Group Chairman, Kushagra Bajaj, said.

EverEnviro, recognized as India's largest CBG player, will lead the development, operation, and expansion of these projects. "Our partnership with Bajaj Hindusthan Sugar Limited marks a significant milestone in our journey towards sustainable energy solutions," said Mahesh Girdhar, MD and CEO, EverEnviro.

Under the bilateral arrangement with EverEnviro, Bajaj Sugar will have the option to either sell press-mud at predetermined long-term prices and / or take equity in the CBG plant project alongside EverEnviro.

Leveraging on its experience of operating in Uttar Pradesh, Bajaj Sugar will overall pursue a mixed strategy to realize partial value for its press-mud as fixed value in cash and partial value by way of taking equity in the CBG project. This starts a new chapter in Bajaj Sugar's growth story, adding another green fuel to our portfolio (in addition to Ethanol), as part of a sustainable revenue model.