

'Budget will help achieve US\$ 1 trillion economy'

TIMES NEWS NETWORK

Lucknow: Industries minister Nand Gopal Gupta 'Nandi' on Monday said that the state Budget was a manifestation of the principles of inclusive development, universal touch, and collective effort.

"The Budget outlines concrete steps towards making Uttar Pradesh a one trillion-dollar economy, addressing the needs of every sector. Key decisions focus on youth employment, women's self-reliance, farmers' prosperity, and the welfare of entrepreneurs, reflecting the budget's comprehensive and inclusive nature," he told reporters.

Earlier, finance minister Suresh Khanna said that UP had made significant progress in developing world class infrastructure.

"The connectivity of air, water, road and rail networks developing in the state will provide facilities to the manufacturing units in the industries of the state in the transportation of their goods which will further increase

UP to create 40k jobs in handloom and textile sector

Reiterating its resolve to boost the handloom and textile industry, UP govt has set a target of creating 40,000 jobs in the sector. The govt also provided for Rs 400 crore, proposed for the Atal Bihari Vajpayee Powerloom Electricity Flat Rate scheme, which aimed at uplifting handloom weavers as well as powerloom weavers. A budget of Rs 400 crore is proposed for the PM Mega Integrated Textile Region and Apparel (PM MITRA) scheme, under which a mega textile park has been approved for Lucknow-Hardoi, covering an area of approximately 1,000 acres. This park is expected to attract an investment of around Rs 10,000 to Rs 15,000 crore in the textile and garments sectors, creating opportunities for one lakh direct and two lakh indirect employment.

the exports from the state," Khanna said.