

GBC 4.0: Launch of 280 YEIDA projects to create 1.3L jobs

Phone Units, Data Centre Key Projects

TIMES NEWS NETWORK

Lucknow: The ground breaking ceremony (GBC 4.0), which will see the launch of 280 projects worth Rs 45,148 crore in Yamuna Expressway Industrial Development Authority (YEIDA) area alone, will be creating 1.32 lakh jobs, an official spokesperson said on Thursday.

"The YEIDA projects, which include mobile phone assembling units, toy producing companies, data centres, and wellness centres, are expected to generate employment opportunities for over 1.32 lakh people in the YEIDA region," the spokesperson said.

They added that the authority had made an achievement of Rs 103% against the target assigned.

"The authority has realised 21 projects for which it had signed MoUs with various domestic and foreign companies.

Additionally, an impressive line-up of 259 projects, falling under the non-MoU category, is poised for implementation across diverse locations within the YEIDA region," the officials said.

"As these 280 projects unfurl, the region will not only stride confidently into the industrial development arena but also promises to become a thriving hub for employment generation, offering livelihood opportunities to scores of individuals," they added.

Sharing details, officials at YEIDA listed some of their standout ventures namely:



Preparations underway at the venue in Lucknow

3D replica of Ram temple to be conclave's showstopper

Lucknow: A 3D replica of the magnificent Ram Janmabhoomi temple in Ayodhya will be put up at an exhibition being organised as part of the GBC 4.0. The replica will be a part of the state tourism department's pavilion, an official spokesperson said on Thursday.

"The innovative pavilion, spread over an area of 27 square metres, aims to showcase the immense potential of tourism in UP with a specific fo-

ocus on spiritual, cultural and historical tourism," they said.

Officials said that the Ram Janmabhoomi temple would act as a key attraction to the event. Besides, a dynamic audio-visual presentation will spotlight the remarkable achievements and progressive policies of the Yogi govt. Moreover, mementos will be given to guests and investors as tokens of appreciation for their participation.

VALS Developers Private Limited which will introduce a cutting-edge integrated IT, ITES, and data center in Sector 28, with a staggering investment of Rs 11,000 crores. This Ultra Mega project spanning 30 acres is poised to generate employment for 300 individuals, amplifying economic prospects in the area.

Likewise, Vivo Mobile India Private Limited is poised to launch its state-of-the-art mobile assembling unit in Sector 24, with an investment totalling Rs 6,990 crore. Spanning 170 acres, this Ultra Mega initiative is projected to crea-

ment in Sector 24, promising employment for 2,500 professionals.

In the domain of USB data cables, Yingtong Electronics Technology India is set to invest Rs 120 crore in a project spread across 10 acres in Sector 24, with employment prospects for 5,000 individuals.

Q Line Biotech Private Limited is slated to establish a diagnostic medical device manufacturing plant, IVD Reagents, plasticwares consumables, and gamma radiation processing facility in Sector 28, with a substantial Rs 500 crore investment, fostering employment opportunities for 1,000 individuals.

Moreover, Yashica Infotronics will launch ultrasound machine and ventilator manufacturing unit in Sector 28 with an investment of Rs 205 crore, while PeroSphere India is poised to establish a Coagulumeter Reader and Cuvettes manufacturing unit with a Rs 570 crore investment.

Krish Biomedicals will introduce a Biosafety Cabinet with a Rs 5 crore investment.

Kashi to get projects worth ₹15,000 crore

Prime Minister Narendra Modi's constituency, Varanasi has been able to attract 124 projects worth Rs 15,000 crore that will take off during the upcoming GBC 4.0, an official spokesperson said on Thursday. They added that the new projects would create employment for some 43,000 persons. Senior officer Mohan Kumar Sharma said that of the total investors, 81 would be attending the GBC. He added that a programme was also being organised at the district level. Most of the investors belong to the tourism, food processing and IT ITes sectors.

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BREAKING
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